Wall Street leans back toward a December Fed cut (Business / Finance / Markets)

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Rate-cut expectations surged again heading into next week's Federal Reserve meeting (Dec 9–10). In the last day, major coverage focused on the way

banks and markets are re-pricing a possible 25 basis-point cut, with analysts pointing to fresh data and recent Fed commentary. That combination—new positioning plus an imminent meeting—explains why this topic is moving across both finance and mainstream news.

Why it's trending today (proof):
Reuters reported that Morgan Stanley reversed its call to expect a December cut, and coverage tied market moves to the evolving probabilities many traders watch through CME's FedWatch tool.
Unconfirmed: I can't guarantee the exact live FedWatch "percentage right now" in this environment at your posting moment; treat Reuters' reporting as the verified reference point.

What changed in the last 24–48 hours:

- Dec 5: Morgan Stanley reversed to a December cut expectation, triggering a wave of follow-on headlines.
- Dec 5: Market coverage linked shifting cut bets to recent data and positioning.

Timeline (fast):

- Nov 24: Reuters covered Fed Gov. Waller's remarks about December being appropriate (with uncertainty after).
- Nov 27: Reuters reported JPM shifting its outlook toward December.
- Dec 5: Morgan Stanley joins the "December cut" camp.